



ENKO CAPITAL

PRESS RELEASE

EAPEF exits its investment in AMI Worldwide and starts fundraising for EAPEF II

Johannesburg, 20 July 2020 - Enko Capital Managers (“ECM”), managers of the Enko Africa Private Equity Fund (“EAPEF”), a private equity investor targeting mid and small-cap growth companies across Africa, has completed the exit of its investment in AMI Worldwide (“AMI”), a pan African logistics business, with significant operations in East, Central and Southern Africa. The deal marks EAPEF’s first exit.

EAPEF, together with AMI’s founders Marc de Reymaeker and Vincent Hachez are disposing this stake to CEVA Logistics (“CEVA”), a subsidiary of global shipping giant CMA CGM.

Cyrille Nkontchou, Managing Partner of Enko Capital Managers, said “good logistics is crucial to the expansion and further integration of Africa to international trade. We are delighted that significant players such as CEVA Logistics are making strategic investments in expanding their business in Africa despite the COVID crisis. This is a testimony to their long term commitment to the continent”. “This deal marks the first complete exit out of EAPEF’s portfolio of seven investee companies. With a second exit well underway, Enko Capital Managers will start fundraising for its successor fund EAPEF II with a target of \$150 million.”

EAPEF – www.enkocapital.com - is a US\$63 million private equity fund established in April 2014 for the purpose of investing in growth companies in Africa across a broad range of economic sectors. EAPEF’s investment focus is on entrepreneur-led, mid-sized companies with strong management. It is particularly interested in companies that have ambitions for a possible future stock market listing. Enko Capital Managers, investment manager of EAPEF, is part of the Enko Capital group, a dedicated African-focused asset management firm with offices in London and Johannesburg, which also manages Enko Africa Debt Fund, an award-winning fund focusing on listed debt securities in Africa.

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