ENKO CAPITAL

Enko Capital raises US$100 million at first close for its flagship private credit fund to fuel Africa's economic growth

London, 20th October 2025 - Enko Capital, the Africa-focused alternative asset manager with US$1.3 billion in assets under management (AUM), today announced the first close of its impact focused private credit strategy (the Fund), raising US$100 million toward its target of US$150 million at final close, with a hard cap of US$200 million.

Investors in the first close include British International Investment (BII), the UK's development finance institution; IFC, a member of the World Bank Group; SICOM Global Fund Limited; one of Africa's leading asset managers; a European impact investor; alongside African pension funds and family offices.

The Fund provides US dollar-denominated private credit to mid-market companies across Sub-Saharan Africa, focusing on established, cash-generating businesses in non-cyclical sectors such as agriculture, telecommunications, manufacturing, renewable energy, and financial services. By offering flexible, tailored financing to well-managed enterprises often underserved by traditional lenders, the Fund seeks to address the structural credit gap facing mid-sized African firms and to demonstrate the commercial potential of private credit on the continent.

Leslie Maasdorp, Chief Executive Officer at BII said:

"Our commitment to the Enko Impact Credit strategy reflects BII's belief in the commercial potential of private credit in Africa and its role in closing the financing gap for mid-sized businesses. By anchoring the fund's first close, our aim is to send a strong signal to other investors, attract additional capital and help build a viable private credit market that supports businesses critical to economic growth in Africa."

Alain Nkontchou, Managing Partner of Enko Capital, added:

"The successful first close of Enko's flagship private credit strategy underscores growing investor confidence in Africa's sustainable development through private credit. With the support of leading international institutional development and impact investors; and local partners, the Fund is strategically positioned to offer customised capital solutions to high-quality mid-market SMEs, unlocking growth, supporting job creation, and advancing sustainable development, while generating compelling risk-adjusted returns for our investors.

We are also proud that this marks the first investment under the partnership between BII and IFC, a collaboration that strengthens shared commitment to foster impactful, sustainable growth on the continent."

Mohamed Gouled, Vice President of Industries, IFC said:

Expanding access to finance for mid-sized companies is critical to accelerating inclusive growth across Africa. IFC's support for the Enko Impact Credit strategy demonstrates IFC's commitment to channelling longer tenor and flexible funding to African businesses for growth and job creation. Through this partnership, we will support businesses across a range of sectors, from agribusiness to telecoms, that are critical for sustained economic growth."

AUM is correct as of 30 September 2025.